

Gary Smith CEO of New Planet Energy

Good evening, I'm Gary Smith CEO of New Planet Energy. Thank all of you for coming, The Stony Point Board, The Stony Point Planning Board and all of the area residents here.

It is my pleasure to be here tonight at our informational meeting. I'd like to introduce two of our board members who are here who will not speak tonight.

Jay Johnson our Chairman of the board

George Bauer our Vice President and secretary

I think their attendance shows the importance we give to this project

I'm proud to be associated with this technology and the great support staff we have in place.

My background in alternative fuels goes back to 1980 with Cummins Engine Company, CEO of Hercules Engine Company and CEO of High Plains Corporation a public company with ethanol plants in Kansas, Nebraska and New Mexico. I put together a talented team who turned this company around and it was sold to Abengoa.

During this time I was on the board of the Natural Gas Vehicle Coalition, Chairman of The Renewable Fuels Association and on the board of Abengoa.

I point this out to show my experience in the various alternative fuels technologies in the marketplace.

My experience with New Planet Energy goes back to the formation of the team that developed the Vero Beach, Florida plant and, of course, now again at Stony Point.

I know you will be impressed with the clean technology you'll learn of tonight. It will fit safely into your community while increasing the employment and tax base for your region.

Now I'd like to introduce our President and co - founder of New Planet Energy, John Cruickshank. He's been the boots on the ground and the face of New Planet Energy in New York who I'm sure many of you have seen around - John.