

STONY POINT TOWN BOARD MEETING – MAY 10, 2016

The Town Board of the Town of Stony Point convened in Regular Session on Tuesday, May 10, 2016 at 7:00 pm at the Stony Point Community Center (Rho Building), 5 Clubhouse Lane, Stony Point, NY. Supervisor James Monaghan called the meeting to order and led the group in the Pledge of Allegiance. Town Clerk Joan Skinner called the following roll:

PRESENT:	Mr. Tom Basile	Councilman
	Mr. Karl Javenes	Councilman
	Mr. James White	Councilman
	Mr. Michael Puccio	Councilman
	Mr. James Monaghan	Supervisor

PUBLIC INPUT

- Brian Horowitz – spoke about changing the film permit application.
- Bob Bagomolny – event manager for a cycling event, Chai Life Line. The event will begin in Stanford, Connecticut and uses rest stops along the route. Last year they used Clark Park and would like to use it again this year on Wednesday August 3rd.
- Christine Silverstein & Jenn Lima thanked the Board for their support of the scavenger hunt/race recently held by their group, United Women of Rockland.
- George Potanovic spoke:
 - Stony Point Historical Society is sponsoring a music event at the Pyngyp School site on June 4, 2016 from 5-8 pm
 - Rockland County Legislature will be addressing water quality in Rockland at their next meeting
 - What are the plans for Letchworth and what are we doing to market this property

PURCHASE ORDER REQUEST

A motion was made by Councilman White, seconded by Councilman Basile and **unanimously carried** by a voice vote of all board members present to approve the following purchase orders:

Day Camp:

PO#2856	S&S	\$428.19
PO#2857	Nasco	\$66.60

Golf Course Clubhouse:

PO#2876	Ferguson Landscaping	\$1830.00
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Golf Course:

PO#2633	Storr Tractor	\$1,723.12
PO#2871	P & W Golf Supply	\$1,834.63
PO#2875	Golf Supply House USA	\$2,225.15

AUDIT OF BILLS

Joan Skinner, Town Clerk, presented the following bills to the Town Board for audit and a motion was made by Councilman White, seconded by Councilman Javenes and **unanimously carried** by a voice vote of all board members present to approve the bills as presented for payment.

Contractual General – April 29, 2016

<u>FUND</u>	<u>CLAIM #</u>	<u>FUND TOTAL</u>
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<u>General</u>	448-495	\$ 232,550.99
<u>Highway</u>	162-169	\$ 24,745.31
<u>Sewer</u>	129-142	\$ 22,757.32
<u>Special Districts</u>		
Enterprise	118-133	\$ 30,746.76
Street Lighting	4-4	\$ 24,500.29
<u>General – May 10, 2016</u>		
<u>General</u>	496-563	\$ 95,468.92
<u>Highway</u>	170-197	\$ 17,977.56
<u>Sewer</u>	143-161	\$ 8,426.53
<u>Special Districts</u>		
Ambulance	12-12	\$ 27,893.00
Enterprise Fund	134-170	\$ 146,207.86
Solid Waste	8-9	\$ 5,553.40

MINUTES - A motion was made by Supervisor Monaghan, seconded by Councilman White and **unanimously carried** by a voice vote to approve the minutes of April 12, 2016 and April 26, 2016.

SUPERVISOR’S REPORT

Supervisor Monaghan spoke on:

- Tonight’s meeting will be closed in memory of James T. Hurley a life-long resident of Stony Point who recently passed away. Mr. Hurley has been a life time member of the Stony Point Ambulance Corp, also serving as Captain. He will be missed by everyone.
- May 15th Yard Sale at Kirkbride sponsored by the Recreation Dept
- May 13th

AMBULANCE CORP. REPORT

Todd Blauvelt, Stony Point Ambulance Corp. read the following report:

March 2016

Cash on Hand Beginning of Month \$470,435

Income

Net Rental \$ 1,290
 Donations \$ 575
 Service Receipts \$ 44,143
 Insurance Preceeds \$ 18,668

Total Monthly Deposits \$ 64,676

Disbursements

Operating Expenses \$ 10,313
 General Administration \$ 2,231
 Insurance \$ 11,109
 Building Maintenance \$ 6,049
 Equipment \$ 18,000
 Mortgage \$ 28,887

Total Monthly Disbursements \$ 76,589

Cash on Hand End of Month \$458,522

POLICE DEPARTMENT REPORT/BUSINESS

Chief Moore read the following report:

Police Department Report for the Month of April 2016

Number of calls for service: 784
 Number of reported accidents: 18
 Number of arrests: 35
 (5)Felonies (16) Misdemeanors (15) Violations
 Fuel usage: 1528.6 gallons

Sum total of all traffic enforcement action:	147
Number of Youth Officer sponsored events:	8
Number of child safety seat installations:	8
Number of commercial vehicle enforcement details:	1
Number of traffic/special enforcement details:	5
PTS/STOP DWI – “No Child Left Behind” Campaign	
Number of training hours:	296:00hrs
Total fees collected:	\$71.00
(Foil \$60.00, Prints \$20.00, and Reports \$45.00)	

Miscellaneous:

Youth sponsored events: PAL Meeting, 4 NR Youth Police Academy sessions, Farley Lock Down Drill, Boy Scout Pack visit to SPPD, continued preparation for the PAL 5k race on May 22 and we continued to conduct regular checks of the schools.

Chief Moore addressed the board regarding the following matters:

- **CHIEF MOORE’S TIME RECORD**

A motion was made by Councilman Basile, seconded by Supervisor Monaghan and **unanimously carried** by a voice vote of those board members present to approve Chief Moore’s time record for the month of April 2016 as presented.

- **OVERTIME & SICK LEAVE REPORTS**

A motion was made by Councilman White, seconded by Supervisor Monaghan and **unanimously carried** by a voice vote of all board members present to approve the overtime and sick leave reports as presented for the month of April 2016.

- **Chief Moore** reminded the Board of the following events taking place within the Town:

- May 15th Grand Fondo Bike Race
- May 22nd PAL sponsored Color 5K Run
- May 30th Memorial Day Parade

Golf Court Report

Dave Fusco, Director of Golf, presented the report for April 2016:

- Green Fees \$ 122,579.10
- ID Cards \$ 5,895.00
- Merchandise \$ 7,996.48
- Misc. \$ 0.00
- Range Fees \$ 8,192.00
- Club Rental \$ 96.87
- Total \$ 144,759.45

DEPARTMENTAL REPORTS

Joan Skinner, Town Clerk offered the following reports for the record:

Architectural Review Board

From: 04/01/2016	To: 04/30/2016
Applications Received	
Solar Panels	4
Applications Approved	
Solar Panels	5
Applications Pending	0
Fees Collected:	\$ 400.00
Money in Lieu of Land	\$ 0.00

Building & Zoning Department

April 2016

Applications Received	26
Applications Returned/Withdrawn	0

Applications Denied	0
Building & Blasting Permits Issued	26
Applications Pending	21
Certificate of Occupancy	6
Certificate of Compliance	2
Fees Collected	\$10,190.00

Dog Control Officer

April 2016

Dogs seized and sheltered	2
Dogs returned to owner	1
Number of complaints received	3
Miles traveled patrolling the Town and transporting dogs	394

Fire Inspector

April	Month	Total
Inspections Performed	53	103
Field Correction Issued	53	63
Violations Issued	0	1
Violations Outstanding	0	0
Permits Issued	0	0
Requests by Police Dept.	0	7
Requests by Fire Dept.	5	22
Fires Investigated	1	1

Planning Board

From: 04/01/2016	To: 04/30/2016
Applications Received	0
Applications Approved	0
Applications Pending	1
General Category	2
Informal Discussion	2
Lot Line Change	2
Site Plan	7
Subdivision-Minor	2
Fees Collected:	\$0.00
Money in Lieu of Land	\$0.00

Submitted by the Planning Board Clerk

Sewer Department

April 2016

Overtime Hours	
Sunday	16 hrs.
Monday	4 hrs.
Call In	12 hrs.
Saturday	7 hrs.
Monthly Flow	
Plant	19,946,000 gallons
Kay Fries	21,000 gallons
Fuel Usage	217 gallons
Total to Sludge Compost Facility	50 Cu. Yds.
Solids	19.4%
Screenings	81.53 Cu. Ft.
Septage	12,400 Gals.

Zoning Board of Appeals

4/1/2016	to	4/30/2016	
Applications Pending			0

Applications Received	0
Applications Returned/Withdrawn	0
Decisions rendered	
Area Variance	1
Fees Collected	\$00.00

Town Clerk

April

Amount Paid To NYS Agriculture & Markets	
For Spay/Neuter Program	\$ 28.00
Amount Paid To NYS Health Dept. For Marriage Licenses	\$ 157.50
Amount Paid To NYS Dept. Of Environmental Conservation	\$ 1,680.77
Amount Paid To Supervisor	\$ 4,407.94
TOTAL AMOUNT REMITTED	\$ 6,274.21

CORRESPONDENCE – None

2016 DISCLOSURE STATEMENTS

A motion was made by Supervisor Monaghan, seconded by Councilman Basile and **unanimously carried** by a voice vote of all board members present to accept the Disclosure Statements as presented to the Town Clerk and being reviewed by the Ethics Committee.

PROCLAMATION POLICE WEEK

A motion was made by Supervisor Monaghan, seconded by Councilman Basile and **unanimously carried** by a voice vote of all board members present to adopt the following Proclamation which Supervisor Monaghan then presented to Chief Moore:

WHEREAS, the Congress of the United States of America has designated the week of May 15-21, 2016 to be dedicated as “National Police Week” and May 15th of each year to be “Peace Officers’ Memorial Day”, and

WHEREAS, Police Officers’ Memorial Day is to be dedicated to Police Officers who have died in the line of duty, and

WHEREAS, the International Association of Chiefs of Police has requested that all municipalities honor Police Officers’ Memorial Day by flying all flags within the municipality at half mast.

NOW, THEREFORE, I, James Monaghan, by virtue of the authority vested in me as Supervisor of the Town of Stony Point, hereby proclaim May 15th through May 21st, 2016 as Police Week in the Town of Stony Point and in honor of those Police Officers who have died in the line of duty in this Country, all flags in the Town of Stony Point shall be flown at half mast on May 15th, 2016.

I DO FURTHER call upon all our citizens to make every effort to express their thanks to our men and women who make it possible for us to leave our homes knowing they are protected by men and women willing to sacrifice their lives, if necessary, to guard our loved ones, property and government against all who would violate the law.

Superintendent Highway School Lodging

A motion was made by Supervisor Monaghan, seconded by Councilman Javenes and **unanimously carried** by a voice vote of those board members present to approve the request from the Highway Superintendent for lodging while attending Highway School June 5 – 8, 2016 in Ithaca, NY at a cost of \$549.18.

Bid – Refuse Pick-up at Town Facilities

A motion was made by Supervisor Monaghan, seconded by Councilman Basile and **unanimously carried** by a voice vote of those board members present to award the 2016 Refuse Pick-up at Town Facilities to the lowest bidder, Interstate Waste Services at a cost of \$42,984.00 for three years.

Alarm System – Pyngyp School

This item was tabled.

Request – Wayne Hose Company

A motion was made by Supervisor Monaghan, seconded by Councilman Basile and **unanimously carried** by a voice vote of those board members present to approve the request from Wayne Hose Company No. 1, for a monetary donation in the amount of \$2,000 to help offset the cost of the Wayne Day Bazaar and fireworks.

Hire – Recreation Facility Attendant (Park Guard)

A motion was made by Supervisor Monaghan, seconded by Councilman Basile and **unanimously carried** by a voice vote of those board members present to hire Marissa VanDunk as a Recreation Facility Attendant (Park Guard) from May 14th thru Sept. 5th 8am to 8pm Concert nights, Thursday-Sunday and holidays. The hourly rate will be \$10.

Hire – Day Camp Staff

A motion was made by Supervisor Monaghan, seconded by Councilman Javenes and **unanimously carried** by a voice vote of those board members present to approve the following day camp personnel for the 2016 season:

New candidates as Day Camp Counselors at a rate of \$9.00 per hour:

Baum	Kylee
Bosworth	Kayla
Collins	Siobhan
Geary	Lauren
Herrera	Christian
Ostolozaga	Grace
Raju	Aaron
Randt	Ashley
Randt	Matthew
Stinfort	Rebecca
Yacoub	Heba
Yacoub	Feda

Returning counselors at the same rate of \$9.00 per hour.

Accetta	Francesco
Cefola	Michael
Colleluore	Daniel
Colleluore	Jillian
Gulak	Sophia
Lisewski	Tara
Kapusinski	Carly
Marcialis	Taylor
Matos	Salmon
Pagano	Vanessa
Morina	Daniel
Perini	Claire
Pietruch	Philip
Raju	Andrew
Toscano	Carly
Wholey	Thomas

Untener

Brianna

Directors and Assistants:

Tara O'Brien-Recreation Specialist/Assistant-\$15 per hour

Karen Lima-Recreation Specialist/First Aid/Arts and Crafts-102.35 per day

Phil Lima-Summer Day Camp Director-\$8,378.03 per season

Fill-In per diem counselors(as needed) at \$9.00 per hr:

Mackenzie Fox

Jenna Cappabianca

Shae O'Brien

Evan Johnson

Re-imbusement - Police Services -Grand Fondo Bike Race

A motion was made by Supervisor Monaghan, seconded by Councilman Javenes and **unanimously carried** by a voice vote of those board members present to approve the re-imbusement of the police overtime fees from the Grand Fondo Bike Race.

Property Maintenance – 12 Lee Avenue

A motion was made by Supervisor Monaghan, seconded by Councilman Basile and **unanimously carried** by a voice vote of those board members present to exercise Section 161-12 (B) of the Property Maintenance Law of the Town of Stony Point at 12 Lee Avenue. (15.19-4-65)

Contract - American Wear Uniform

A motion was made by Supervisor Monaghan, seconded by Councilman White and **unanimously carried** by a voice vote of all board members present to extend American Wear Uniform Contract for three years. The contract will expire on May 2019.

Bond Resolution Reconstruction and Repaving Roads

The following resolution was offered by Supervisor Monaghan, who moved its adoption, seconded by Councilman Basile and **unanimously carried** by a voice vote of all board members present, to-wit:

RESOLUTION 2016/14

BOND RESOLUTION OF THE TOWN BOARD OF THE TOWN OF STONY POINT, ROCKLAND COUNTY, NEW YORK (THE "TOWN"), AUTHORIZING THE RECONSTRUCTION AND REPAVING OF ROADS THROUGHOUT THE TOWN; STATING THE MAXIMUM ESTIMATED COST THEREOF IS \$306,000; APPROPRIATING SAID AMOUNT THEREFOR; AND AUTHORIZING THE ISSUANCE OF UP TO \$306,000 IN SERIAL BONDS OF THE TOWN TO FINANCE SAID APPROPRIATION

WHEREAS, the Town Board (the "Board") the Town of Stony Point, Rockland County, New York (the "Town") proposes to authorize the issuance of \$306,000 in serial bonds of the Town to finance the cost of the reconstruction and repaving of roads throughout the Town, including, as necessary or appropriate, the construction or reconstruction of sidewalks, curbs, gutters, drainage, landscaping, and grading or improving right of way improvements in connection therewith and any appurtenant and incidental costs and expenses (collectively, the "Project"), at an estimated maximum cost of \$306,000; and

WHEREAS, the Board now wishes to appropriate funds for the Project and to authorize the issuance of the Town's serial bonds and bond anticipation notes to be issued to finance the aforementioned class of objects or purposes.

NOW, THEREFORE, BE IT RESOLVED, by the Town Board (the “Town Board”) of the Town of Stony Point, Rockland County, New York (the “Issuer” or the “Town”) (by the favorable vote of not less than two-thirds of all the members of such body), as follows:

SECTION 1. The Town is hereby authorized to undertake the reconstruction and repaving of roads throughout the Town, including, as necessary or appropriate, the construction or reconstruction of sidewalks, curbs, gutters, drainage, landscaping, and grading or improving right of way improvements in connection therewith and any appurtenant and incidental costs and expenses. It is hereby determined that the maximum estimated cost of the aforementioned specific object or purpose is \$306,000, said amount is hereby appropriated therefor and the plan for the financing thereof shall consist of (i) the issuance of the \$306,000 in serial bonds of the Town authorized to be issued pursuant to this resolution or bond anticipation notes issued in anticipation of such bonds, and (ii) unless paid from other sources, the levy and collection of taxes on all taxable real property of the Town to pay the principal of such bonds or notes and the interest thereon as the same become due and payable.

SECTION 2. Serial bonds of the Town in the principal amount of \$306,000 are hereby authorized to be issued pursuant to provisions of Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the “Law”) to finance the aforementioned class of objects or purposes.

SECTION 3. It is hereby determined that the period of probable usefulness of the aforementioned class of objects or purposes is fifteen (15) years, pursuant to subdivision 20(c). of paragraph a. of Section 11.00 of the Law.

SECTION 4. The temporary use of available funds of the Town, not immediately required for the purpose or purposes for which the same were borrowed, raised or otherwise created, is hereby authorized pursuant to Section 165.10 of the Law, for the capital purposes described in this resolution. The Town shall reimburse such expenditures with the proceeds of the bonds or bond anticipation notes authorized by this resolution. This resolution shall constitute a declaration of official intent to reimburse the expenditures authorized herein with the proceeds of the bonds and bond anticipation notes authorized herein, as required by United States Treasury Regulations Section 1.150-2.

SECTION 5. The final maturity of the bonds herein authorized to be issued shall be in excess of five (5) years measured from the date of issuance of the first serial bond or bond anticipation note issued pursuant to this resolution.

SECTION 6. Each of the serial bonds authorized by this resolution and any bond anticipation notes issued in anticipation of said bonds shall contain the recital of validity prescribed by Section 52.00 of the Law and said serial bonds and any bond anticipation notes issued in anticipation of said bonds shall be general obligations of the Town, payable as to both principal and interest by a general tax upon all the real property within the Town subject to applicable statutory limits, if any. The faith and credit of the Town are hereby irrevocably pledged to the punctual payment of the principal and interest on said serial bonds and bond anticipation notes and provisions shall be made annually in the budget of the Town by appropriation for (a) the amortization and redemption of the bonds and bond anticipation notes to mature in such year and (b) the payment of interest to be due and payable in such year.

SECTION 7. Subject to the provisions of this resolution and of the Law, pursuant to the provisions of Section 30.00 relative to the authorization of the issuance of serial bonds and bond anticipation notes or the renewals of said obligations and of Sections 21.00, 50.00, 54.90, 56.00 through 60.00, 62.10 and 63.00 of the Law, the powers and duties of the Town Board relative to authorizing serial bonds and bond anticipation notes and prescribing terms, form and contents as to the sale and issuance of bonds herein authorized, including without limitation the determination of whether to issue bonds

having substantially level or declining debt service and all matters related thereto, and of any bond anticipation notes issued in anticipation of said bonds, and the renewals of said bond anticipation notes, are hereby delegated to the Town Supervisor, as the chief fiscal officer of the Town (the "Town Supervisor"). Such notes shall be of such terms, form and contents as may be prescribed by said Town Supervisor consistent with the provisions of Local Finance Law. Further, pursuant to paragraph b. of Section 11.00 of the Law, in the event that bonds to be issued for any of the class of objects or purposes authorized by this resolution are combined for sale, pursuant to paragraph c. of Section 57.00 of the Law, with bonds to be issued for one or more objects or purposes authorized by other resolutions of the Board, then the power of the Board to determine the "weighted average period of probable usefulness" (within the meaning of paragraph a. of Section 11.00 of the Law) for such combined objects or purposes is hereby delegated to the Town Supervisor, as the chief fiscal officer of the Town.

SECTION 8. The Town Supervisor is hereby further authorized to take such actions and execute such documents as may be necessary to ensure the continued status of the interest on the bonds authorized by this resolution and any notes issued in anticipation thereof, as excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and to designate the bonds authorized by this resolution and any notes issued in anticipation thereof, if applicable, as "qualified tax-exempt bonds" in accordance with Section 265(b)(3)(B)(i) of the Code.

SECTION 9. The Town Supervisor is further authorized to enter into a continuing disclosure undertaking with or for the benefit of the initial purchasers of the bonds or notes in compliance with the provisions of Rule 15c2-12, promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934.

SECTION 10. The Town Board hereby determines that the Project constitutes a "Type II" action within the meaning of the State Environmental Quality Review Act and the regulations of the New York State Department of Environmental Conservation thereunder (collectively, "SEQRA") and that no further action under SEQRA with respect to the Project need be taken by the Town Board as a condition precedent to the adoption of this resolution.

SECTION 11. The intent of this resolution is to give the Town Supervisor sufficient authority to execute those applications, agreements and instruments, or to do any similar acts necessary to affect the issuance of the aforesaid serial bonds or bond anticipation notes without resorting to further action of the Board.

SECTION 12. Pursuant to subdivision b. of Section 35.00 of the Law, this resolution is subject to a permissive referendum in the manner prescribed by Article Seven of the Town Law of the State of New York (the "Town Law"). The Town Clerk is hereby authorized and directed, within ten (10) days after the date of adoption of this resolution, to post and publish a notice satisfying the requirements of Section 90 of the Town Law, which shall set forth the date of adoption of this resolution, shall contain an abstract hereof, and shall specify that this resolution was adopted subject to a permissive referendum. Such notice shall be published in the official newspaper of the Town for such purpose.

SECTION 13. This resolution shall take effect thirty (30) days after the date of its adoption or, if within such thirty (30) day period there is filed with the Town Clerk a petition subscribed and acknowledged by the number of qualified electors of the Town required by Section 91 of the Town Law and in the manner specified in such Section, until approved by the affirmative vote of a majority of such qualified electors voting on a proposition for its approval.

SECTION 14. The validity of the bonds authorized by this resolution and of any bond anticipation notes issued in anticipation of said bonds may be contested only if:

(a) such obligations are authorized for an object or purpose for which the Town is not authorized to expend money; or

(b) the provisions of law which should be complied with at the date of the publication of such resolution are not substantially complied with,

and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication; or

(c) such obligations are authorized in violation of the provisions of the constitution.

SECTION 15. Upon this resolution becoming effective, the Town Clerk is hereby authorized and directed to cause a copy of this resolution, or a summary thereof, to be published, together with a notice attached in substantially the form as prescribed in Section 81.00 of the Law, in the official newspaper(s) of the Town for such purpose, together with a notice of the Town Clerk substantially the form provided in Section 81.00 of the Law.

Bond Resolution Various Equipment

The following resolution was offered by Supervisor Monaghan, who moved its adoption, seconded by Councilman Javenes and **unanimously carried** by a voice vote of all board members present, to-wit:

RESOLUTION 2016/15

BOND RESOLUTION OF THE TOWN BOARD OF THE TOWN OF STONY POINT, ROCKLAND COUNTY, NEW YORK (THE "TOWN"), AUTHORIZING THE ACQUISITION OF VARIOUS EQUIPMENT AND APPARATUS FOR USE BY VARIOUS TOWN DEPARTMENTS; STATING THE MAXIMUM ESTIMATED COST THEREOF IS \$58,000; APPROPRIATING SAID AMOUNT THEREFOR; AND AUTHORIZING THE ISSUANCE OF UP TO \$58,000 IN SERIAL BONDS OF THE TOWN TO FINANCE SAID APPROPRIATION

WHEREAS, the Town Board (the "Board") of the Town of Stony Point, Rockland County (the "Town") proposes to authorize the issuance of \$58,000 in serial bonds of the Town to finance the acquisition of equipment for use by various Town Departments, consisting of computer servers, computers, laptops, monitors, printers, scanners, software, copy machines, calculators, security cameras, carbon monoxide detectors, radar detectors and an ice machine, including other costs incidental to the financing thereof (collectively, the "Project"); and

WHEREAS, the Board now wishes to appropriate funds for such purpose and to authorize the issuance of the Town's serial bonds and bond anticipation notes to be issued to finance said appropriation.

NOW THEREFORE, THE TOWN BOARD OF THE TOWN OF STONY POINT, ROCKLAND COUNTY, NEW YORK HEREBY RESOLVES (by the affirmative vote of not less than two-thirds of all the members of such body), AS FOLLOWS:

SECTION 1. The Town is hereby authorized to undertake the acquisition of equipment for use by various Town Departments, consisting of computer servers, computers, laptops, monitors, printers, scanners, software, copy machines, calculators, security cameras, carbon monoxide detectors, radar detectors and an ice machine, including other costs incidental to the financing thereof. It is hereby determined that the maximum estimated cost of the aforementioned specific object or purpose is \$58,000, said amount is hereby appropriated therefor and the plan for the financing thereof shall consist of (i) the issuance of the \$58,000 in serial bonds of the Town authorized to be issued pursuant to this resolution or bond anticipation notes issued in anticipation of such bonds, and (ii) the levy and collection of taxes on all taxable real property of the Town to pay the principal of such bonds or notes and the interest thereon as the same become due and payable.

SECTION 2. Serial bonds of the Town in the principal amount of \$58,000 are hereby authorized to be issued pursuant to provisions of Local Finance Law, constituting Chapter 33-a of the Consolidated Laws of the State of New York (the "Law") to finance the aforementioned class of objects or purposes.

SECTION 3. It is hereby determined that the period of probable usefulness for the aforementioned specific object or purpose is five (5) years, pursuant to subdivisions 28., 32. and 89. of paragraph a. of Section 11.00 of the Law.

SECTION 4. The temporary use of available funds of the Town, not immediately required for the purpose or purposes for which the same were borrowed, raised or otherwise created, is hereby authorized pursuant to Section 165.10 of the Law, for the capital purposes described in this resolution. The Town shall reimburse such expenditures with the proceeds of the bonds or bond anticipation notes authorized by Section 2 of this resolution. This resolution shall constitute a declaration of official intent to reimburse the expenditures authorized by Section 1 hereof with the proceeds of the bonds and bond anticipation notes authorized herein, as required by United States Treasury Regulations Section 1.150-2.

SECTION 5. The final maturity of the bonds herein authorized to be issued shall not be in excess of five (5) years measured from the date of issuance of the first serial bond or bond anticipation note issued pursuant to Section 2 of this resolution.

SECTION 6. Each of the serial bonds authorized by this resolution and any bond anticipation notes issued in anticipation of said bonds shall contain the recital of validity prescribed by Section 52.00 of the Law and said serial bonds and any bond anticipation notes issued in anticipation of said bonds shall be general obligations of the Town, payable as to both principal and interest by a general tax upon all the real property within the Town without legal or constitutional limitation as to rate or amount. The faith and credit of the Town are hereby irrevocably pledged to the punctual payment of the principal and interest on said serial bonds and bond anticipation notes and provisions shall be made annually in the budget of the Town by appropriation for (a) the amortization and redemption of the bonds and bond anticipation notes to mature in such year and (b) the payment of interest to be due and payable in such year.

SECTION 7. Subject to the provisions of this resolution and of the Law, pursuant to the provisions of Section 30.00 relative to the authorization of the issuance of bond anticipation notes or the renewals of said obligations and of Section 21.00, Section 50.00, Section 54.90, Sections 56.00 through 60.00 and Sections 62.10 and 63.00 of the Law, the powers and duties of the Board relative to authorizing serial bonds and bond anticipation notes and prescribing terms, form and contents as to the sale and issuance of bonds herein authorized, including without limitation the determination of whether to issue bonds having substantially level or declining debt service and all matters relating thereto, and of any bond anticipation notes issued in anticipation of said bonds, and the renewals of said bond anticipation notes, are hereby delegated to the Supervisor of the Town, as the chief fiscal officer of the Town (the "Town Supervisor"). Further, pursuant to paragraph b. of Section 11.00 of the Law, in the event that bonds to be issued for the specific object or purpose authorized by this resolution are combined for sale, pursuant to paragraph c. of Section 57.00 of the Law, with bonds to be issued for one or more objects or purposes authorized by other resolutions of the Board, then the power of the Board to determine the "weighted average period of probable usefulness" (within the meaning of paragraph a. of Section 11.00 of the Law) for such combined objects or purposes is hereby delegated to the Town Supervisor, as the chief fiscal officer of the Town.

SECTION 8. The Town Supervisor is hereby further authorized to take such actions and execute such documents as may be necessary to ensure the continued status of the interest on the bonds authorized by this resolution and any notes issued in anticipation thereof, as excludable from gross income for federal income tax purposes

pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and to designate the bonds authorized by this resolution and any notes issued in anticipation thereof, if applicable, as "qualified tax-exempt bonds" in accordance with Section 265(b)(3)(B)(i) of the Code.

SECTION 9. The Town Supervisor is further authorized to enter into continuing disclosure undertaking with or for the benefit of the initial purchaser of the bonds or notes in compliance with the provisions of Rule 15c2-12, promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934.

SECTION 10. The Town Board hereby determines that the Project constitutes a "Type II" action within the meaning of the State Environmental Quality Review Act and the regulations of the New York State Department of Environmental Conservation thereunder (collectively, "SEQRA") and that no further action under SEQRA with respect to the Project need be taken by the Town Board as a condition precedent to the adoption of this resolution.

SECTION 11. The intent of this resolution is to give the Town Supervisor sufficient authority to execute those applications, agreements and instruments, or to do any similar acts necessary to effect the issuance of the aforesaid serial bonds or bond anticipation notes without resorting to further action of this Board.

SECTION 12. The validity of the bonds authorized by this resolution and of any bond anticipation notes issued in anticipation of said bonds may be contested only if:

(a) such obligations are authorized for an object or purpose for which the Town is not authorized to expend money; or

(b) the provisions of law which should be complied with at the date of the publication of such resolution are not substantially complied with,

and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication; or

(c) such obligations are authorized in violation of the provisions of the Constitution.

SECTION 13. The Town Clerk is hereby authorized and directed to cause a copy of this resolution, or a summary thereof, to be published in full in the official newspaper of the Town for such purpose, together with a notice of the Town Clerk in substantially the form provided in Section 81.00 of the Law.

Cornell Cooperative Extension Stormwater II Education Agreement

A motion was made by Supervisor Monaghan, seconded by Councilman Basile and **unanimously carried** by a voice vote of all board members present to renew the Stormwater II Education Agreement with Cornell Cooperative Extension that will help the Town meet the educational and outreach requirements of EPA Phase II Stormwater Regulations,. This agreement is subject to Council approval and at no cost to the Town of Stony Point.

CLOSE MEETING

- Supervisor Monaghan closed the May 10, 2016 Stony Point Town Board meeting in memory of James T. Hurley a life-long resident of Stony Point who recently passed away. Mr. Hurley has been a life time member of the Stony Point Ambulance Corp, also serving as Captain. He will be missed by everyone.

EXECUTIVE SESSION

A motion was made by Supervisor Monaghan, seconded by Councilman Basile and **unanimously carried** by a voice vote of those board members present to adjourn into executive session to discuss Stony Point Ambulance Corp matters at 7:45 pm. Supervisor Monaghan announced that no votes would be taken.

ADJOURN

The May 10, 2016 Stony Point Town Board meeting adjourned at 9:45 pm. No further votes were taken.

Respectfully submitted

Joan Skinner, Town Clerk