

ESTOPPEL NOTICE

The resolution, a summary of which is published herewith, has been adopted on July 24, 2018 by the Town Board of the Town of Stony Point, Rockland County, New York, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Town of Stony Point, Rockland County, New York is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the constitution.

Joan Skinner, Town Clerk
Town of Stony Point

SUMMARY OF BOND RESOLUTION 2018/29

Set forth below is a summary of said resolution adopted by the Town Board of the Town of Stony Point on July 24, 2018.

1. The resolution is entitled "BOND RESOLUTION OF THE TOWN BOARD OF THE TOWN OF STONY POINT, ROCKLAND COUNTY, NEW YORK (THE "TOWN"), AUTHORIZING THE RECONSTRUCTION AND REPAVING OF VARIOUS ROADS THROUGHOUT THE TOWN; STATING THE MAXIMUM ESTIMATED COST THEREOF IS \$400,000; APPROPRIATING SAID AMOUNT THEREFOR; AND AUTHORIZING THE ISSUANCE OF UP TO \$400,000 IN SERIAL BONDS OF THE TOWN TO FINANCE SAID APPROPRIATION".

2. The resolution authorized serial bonds of the Town to finance the reconstruction and repaving of various roads throughout the Town, including, as necessary or appropriate, the construction or reconstruction of sidewalks, curbs, gutters, drainage, landscaping, and grading or improving right of way improvements in connection therewith.

3. The period of probable usefulness is 5 years.

4. Amount of Debt Obligations Authorized: up to \$400,000.

The resolution summarized herein shall be available for public inspection during normal business hours at the offices of the Town Clerk, Town of Stony Point Town Hall, 74 East Main Street, Stony Point, New York 10980.