

## ESTOPPEL NOTICE

The resolution, a summary of which is published herewith, has been adopted on March 28, 2017 and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Town of Stony Point, Rockland County, New York, is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution.

Joan Skinner, Town Clerk  
Town of Stony Point

### SUMMARY OF BOND RESOLUTION 2017-12

Set forth below is a summary of said resolution adopted by the Town Board of the Town of Stony Point on March 28, 2017.

1. The resolution is entitled "BOND RESOLUTION OF THE TOWN BOARD OF THE TOWN OF STONY POINT, ROCKLAND COUNTY, NEW YORK (THE "TOWN"), AUTHORIZING THE ISSUANCE OF \$468,381.09 IN SERIAL BONDS OF THE TOWN TO FINANCE CERTAIN ACCRUED BENEFITS PAYABLE TO A QUALIFYING EMPLOYEE UPON SEPARATION OF SERVICE FROM THE TOWN".

2. Object or Purpose: to finance the costs of the payment of the monetary value of unused or unpaid vacation time, sick leave, personal leave, holiday leave and other allowances to three (3) qualifying retiring employees of the Town.

3. Period of Probable Usefulness: 5 years.

4. Amount of Debt Obligations Authorized: \$468,381.09.

A complete copy of the bond resolution summarized above shall be available for public inspection during normal business hours at the office of the Town Clerk, Town of Stony Point Town Hall, 74 East Main Street, Stony Point, New York 10980.