

ESTOPPEL NOTICE

The resolution, a summary of which is published herewith, has been adopted on April 12, 2016 by the Town Board of the Town of Stony Point, Rockland County, New York, and the period of time has elapsed for the submission and filing of a petition for a permissive referendum and a valid petition has not been submitted and filed. The validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Town of Stony Point is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution.

Joan Skinner, Town Clerk
Town of Stony Point

SUMMARY OF BOND RESOLUTION 2016/12

Set forth below is a summary of said resolution adopted by the Town Board of the Town of Stony Point (the "Town") on April 12, 2016.

1. The resolution is entitled "BOND RESOLUTION OF THE TOWN BOARD OF THE TOWN OF STONY POINT, ROCKLAND COUNTY, NEW YORK (THE "TOWN"), AUTHORIZING THE ACQUISITION OF MAINTENANCE EQUIPMENT FOR THE TOWN'S MUNICIPAL GOLF COURSE; STATING THE MAXIMUM ESTIMATED COST THEREOF IS \$52,000; APPROPRIATING SAID AMOUNT THEREFOR; AND AUTHORIZING THE ISSUANCE OF UP TO \$52,000 IN SERIAL BONDS OF THE TOWN TO FINANCE SAID APPROPRIATION".
2. The object or purpose for which the bonds are authorized to be issued is to finance the estimated cost of the acquisition of maintenance equipment for the Town's Municipal Golf Course, consisting of one walk-behind mower, two medium-sized utility vehicles, and one fertilizer spreader, including costs incidental to the financing of the foregoing, at an estimated maximum cost of \$52,000.
3. The period of probable usefulness is fifteen (15) years.
4. The amount of obligations authorized to be issued is \$52,000.

A complete copy of the bond resolution summarized above shall be available for public inspection during normal business hours at the office of the Town Clerk, Town Hall, 74 East Main Street, Stony Point, New York 10980.