

ESTOPPEL NOTICE

The resolution, a summary of which is published herewith, has been adopted on April 12, 2016 by the Town Board of the Town of Stony Point, Rockland County, New York, and the period of time has elapsed for the submission and filing of a petition for a permissive referendum and a valid petition has not been submitted and filed. The validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the Town of Stony Point is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution.

Joan Skinner, Town Clerk
Town of Stony Point

SUMMARY OF BOND RESOLUTION

Set forth below is a summary of said resolution adopted by the Town Board of the Town of Stony Point on May 10, 2016.

1. The resolution is entitled "BOND RESOLUTION OF THE TOWN BOARD OF THE TOWN OF STONY POINT, ROCKLAND COUNTY, NEW YORK (THE "TOWN"), AUTHORIZING THE RECONSTRUCTION AND REPAVING OF ROADS THROUGHOUT THE TOWN; STATING THE MAXIMUM ESTIMATED COST THEREOF IS \$306,000; APPROPRIATING SAID AMOUNT THEREFOR; AND AUTHORIZING THE ISSUANCE OF UP TO \$306,000 IN SERIAL BONDS OF THE TOWN TO FINANCE SAID APPROPRIATION".

2. Object or Purpose: the cost of the reconstruction and repaving of roads throughout the Town, including, as necessary or appropriate, the construction or reconstruction of sidewalks, curbs, gutters, drainage, landscaping, and grading or improving right of way improvements in connection therewith and any appurtenant and incidental costs and expenses.

3. Period of Probable Usefulness: 15 years.

4. Amount of Debt Obligations Authorized: \$306,000.

A complete copy of the bond resolution summarized above shall be available for public inspection during normal business hours at the office of the Town Clerk, Town of Stony Point Town Hall, 74 East Main Street, Stony Point, New York 10980.