STONY POINT - LETCHWORTH

Presentation to Town Residents
Project Concepts
October 12, 2022



TOPICS TO COVER

- * Memorandum of Understanding
- * Letchworth Village Today
- * Environmental Abatement and Building Demolition
- * Site Analysis
- * Patriot Hills Redesign of 16th & 17th Holes
- * Community Concept Thoughts
- * Amenities
- * Home Types
- * Kirkbride Building as New Court House
- * New Recreation Center
- * Other Considerations
- * Hudson Park's Thoughts

MEMORANDUM OF UNDERSTANDING

- * A "Good Faith" Agreement to Agree
- * Signed August 22, 2022
- * Non-Binding and Expressly says:

"This MOU is intended to establish and confirm the basic principles, framework and understanding under which the Parties (the Town of Stony Point and Hudson Park Group) will commence and engage in exclusive negotiations toward entry into on or more definitive agreements for the ultimate transfer of title to the Premises by the Town to HUDSON, which understanding is as follow:"

LETCHWORTH TODAY



EXISTING SITE AERIAL



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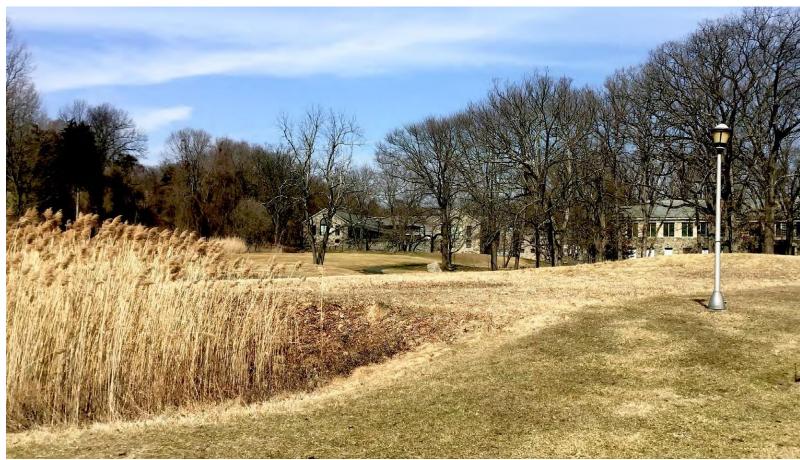


DEMOLITION AND REMOVAL OF BUILDINGS

- * Asbestos and Lead Paint Removal
- * Removal of Stonework
- * Razing of Structures
- * Manifesting of Material
- * Carting to DEC Compliant Dump Sites
- * Compliance Requirements of New York State DEC
- * All Existing Maintenance Tunnels to be Encapsulated
- * Assessment of Existing Conditions Was Performed by AIM Environmental for Raj Amar graciously provided us with this extensive multi-document analysis.
- * REMEDIATION COST IS 7 to 10 MILLION DOLLARS!

SITE ANALYSIS









EXISTING SITE PHOTOS



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SITE ANALYSIS DIAGRAM



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PATRIOT HILLS GOLF COURSE

- * Will Remain "AS IS" a public golf course
- * Realignment of Holes 16 and 17
- * Working With Golf Course Administration







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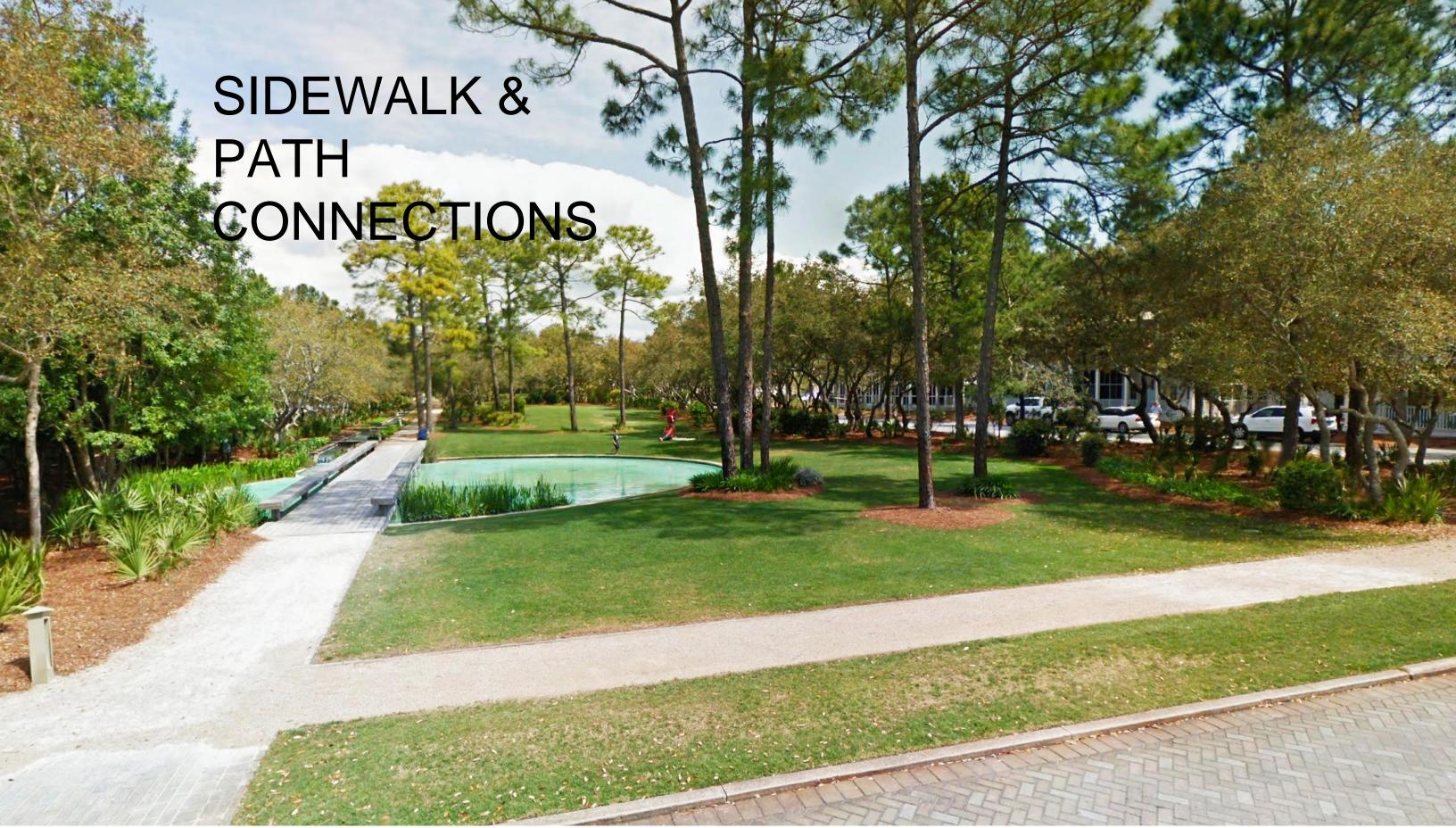
COMMUNITY CONCEPTS











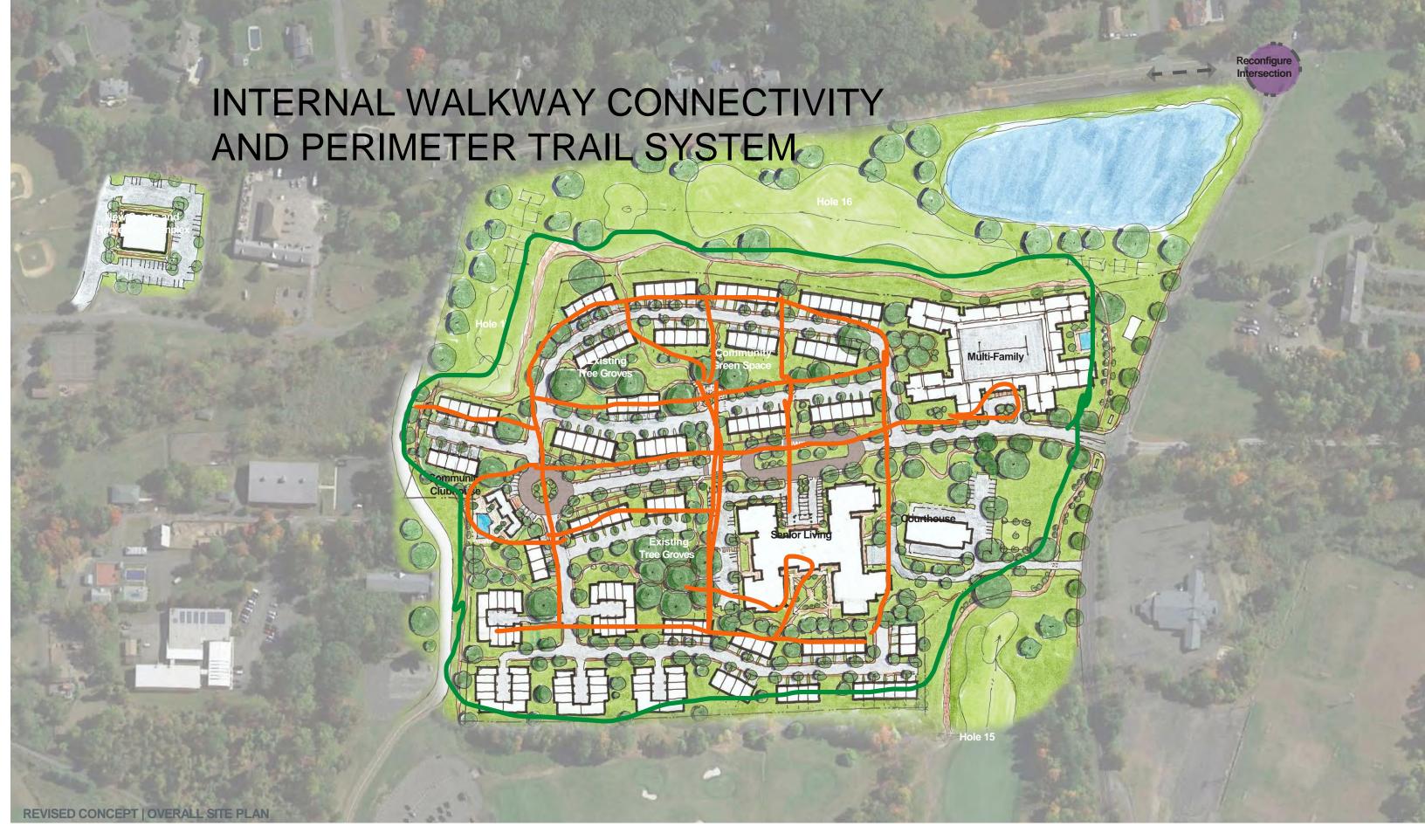






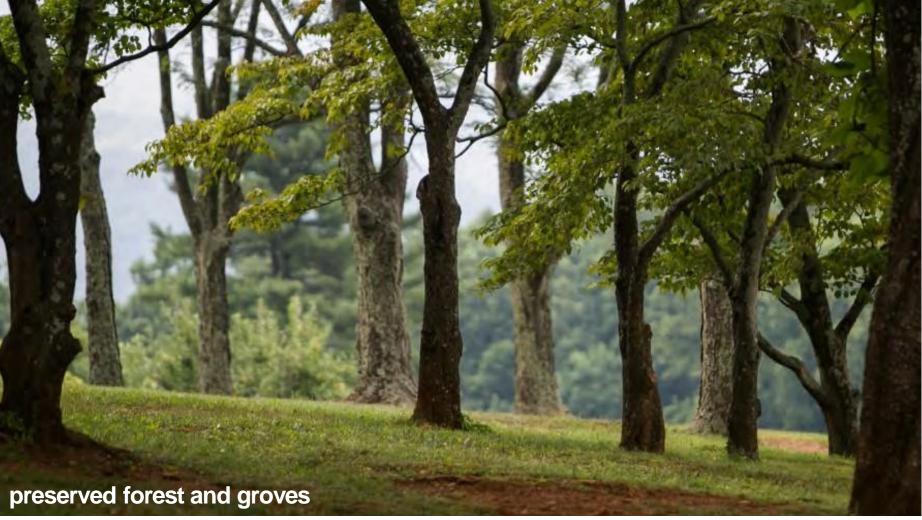
















DESIGN OPPORTUNITIES | LANDSCAPE ELEMENTS



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REVISED CONCEPT | OVERALL SITE PLAN



ARCHITECT BCT DESIGN GROUP

https://www.bctdesigngroup.com

HOME TYPES

MULTI-GENERATION

Is simply the ability to age in the same location in differing housing formats as your needs change

New Housing Choices:

Active Seniors (55+) Townhouses – will appeal to empty nesters.

Independent/Assisted Living – will appeal to elderly couples who want varying levels of care.

Multifamily – will appeal to younger couples and professionals.

Project Program: "Multigenerational"

In Accordance with the Patriot Hills Incentive Overlay

Townhouses (55+) 100 units (2- & 3-bedroom units)

Condo Flats (55+) 50 units

Multifamily 125 units

Assisted Living 170 assisted and independent units







PRECEDENT IMAGES | TOWNHOMES



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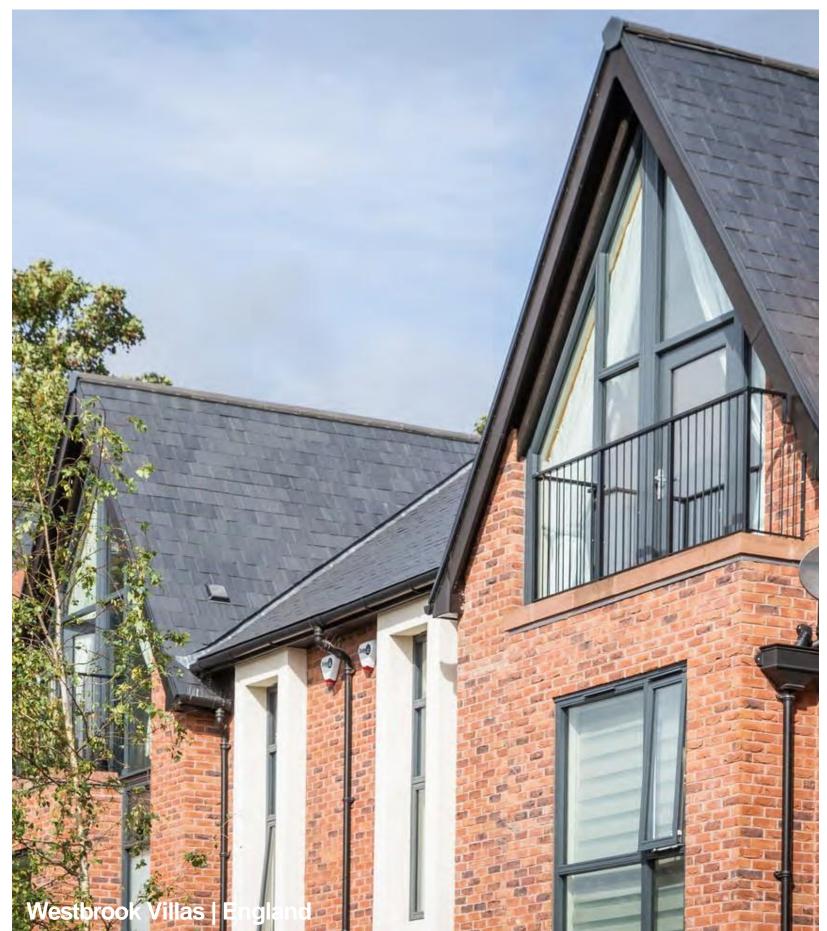




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Revised Conceptual Planning Study 12 April 2022









PRECEDENT IMAGES | TOWNHOMES



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PRECEDENT IMAGES | MULTI-FAMILY & SENIOR LIVING



KIRKBRIDE BUILDING CONVERT TO TOWN COURT







REVISED CONCEPT | OVERALL SITE PLAN



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NEW RECREATION CENTER





REVISED CONCEPT | OVERALL SITE PLAN



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Revised Conceptual Planning Study 12 April 2022

















CONSIDERATIONS

Removal of Blighted Buildings: Remediating cleanup and removal of the defunct Letchworth buildings at a cost of upward of \$10.0 million.

New Tax Revenues: The proposal will generate substantial new tax revenues for the Town and the School District.

New Sports and Recreation Center – next to Veteran's Memorial Park.

New Civic Courthouse – repurposing of the Kirkbride building to a stately Town Court.

New Employment Opportunities – construction, maintenance, services of all types!!

New Demand for Local Retail, Restaurants, Banking and Service Providers.

THE SPONSORSHIP: HUDSON PARK GROUP

- * Experience with large mixed-use projects
- * Quality design-focused developer
- * Seeks quality product
- * Long-term holder of finished buildings

THANK YOU HUDSONPARK 織